Quarterly Market Summary - Q2 2022 Single-Family Homes Miami-Dade County





	Q2 2022	Q2 2021	Percent Change Year-over-Year
Closed Sales	3,578	4,486	-20.2%
Paid in Cash	1,062	1,117	-4.9%
Median Sale Price	\$571,750	\$500,000	14.4%
Average Sale Price	\$1,051,631	\$1,033,443	1.8%
Dollar Volume	\$3.8 Billion	\$4.6 Billion	-18.8%
Med. Pct. of Orig. List Price Received	100.0%	98.6%	1.4%
Median Time to Contract	15 Days	18 Days	-16.7%
Median Time to Sale	60 Days	68 Days	-11.8%
New Pending Sales	3,578	4,766	-24.9%
New Listings	5,399	5,397	0.0%
Pending Inventory	1,903	2,924	-34.9%
Inventory (Active Listings)	3,422	2,853	19.9%
Months Supply of Inventory	2.8	2.2	27.3%



Quarterly Distressed Market - Q2 2022 Single-Family Homes Miami-Dade County





		Q2 2022	Q2 2021	Percent Change Year-over-Year
Traditional	Closed Sales	3,505	4,404	-20.4%
	Median Sale Price	\$575,000	\$505,000	13.9%
Foreclosure/REO	Closed Sales	49	51	-3.9%
	Median Sale Price	\$365,725	\$412,000	-11.2%
Short Sale	Closed Sales	24	31	-22.6%
	Median Sale Price	\$353,500	\$313,500	12.8%

